

STEVEN T. RICHEL

Founder/Broker of Record

Richel Commercial Brokerage LLC

www.richelcb.us

732-720-0538-Office

908-472-8489- Cell

srichel@richelcb.us

CAREER SUMMARY

In 2003, Steve embarked on a career in Commercial Real Estate and has been passionate about it ever since. Following seven years at prominent brokerage firms, he established Richel Commercial Brokerage LLC in 2010. Steve's achievements stem from his unwavering commitment, meticulous attention to each client's unique requirements, and a deep, understanding of the market. His expertise spans tenant representation, landlord representation, and investment sales. Presently, Steve exclusively represents over 1.3 million square feet of properties across New Jersey. Over the years, he has finalized more than 450 lease deals, covering over 6.5 million square feet, alongside 165 sales transactions valued at over \$750 million.

Notable Sales Transactions:

- Represented American Financial Realty Trust in the disposition of a twelve unit office building portfolio, the total consideration was \$18 million dollars.
- Represented American Capital Realty in the disposition of a four building retail/office portfolio, the total consideration was \$12.0 million dollars
- Represented the purchaser and seller in the sale of a 60,000 SF office complex in Eatontown NJ, the total consideration was \$10 million dollars.
- Represented Gramercy Capital in the disposition of a 5 unit retail/office building portfolio, the total consideration was \$9.5 million dollars.
- Represented the seller and purchaser in the sale of a 65,000 SF warehouse building in Wall Township NJ, the total consideration was \$8.2 million dollars.
- Represented seller in the sale of a 100,000 SF industrial building in Wall Township, NJ the total consideration was \$5.5 million dollars.
- Represented the purchaser and seller in the sale of a 60,000 SF office complex in Tinton Falls, NJ, the property was sold for \$7.0 million dollars
- Represented Gramercy Property Trust in the disposition of a 7 building NNN leased bank portfolio located in NJ, the total consideration was \$9 million dollars.

Notable Lease Transactions:

- Represented Hackensack Meridian Health System when the leased 38,000 SF in Brick NJ
- Represented Hackensack Meridian Health Systems when the leased 45,000 SF of office space in Eatontown NJ

- Represented Hackensack Meridian Health Systems when they leased 30,000 SF of office space in Eatontown NJ.
Represented Hackensack Meridian Health System with 30 separate lease transactions totaling over 125,000 SF of medical office space throughout Monmouth and Ocean County NJ.
- Represented Hunterdon Healthcare when they leased a 60,000 SF medical office building in Bridgewater NJ.
- Represented The Plastic Surgery Center of NJ in leasing 4 medical office spaces totaling 40,000 SF in Monmouth County.
- Represented Northwestern Mutual when they lease 10,000 SF of office space in Wall NJ
- Represented Encore Fire Protection on 6 lease transactions totaling over 150,000 SF in various locations in the Northeast.
- Represented 911 Connect when they leased 25,000 SF of office space in Wall, NJ.

EXPERIENCE

- 2010- Present Founder/Broker of Record of Richel Commercial Brokerage LLC
- 2007 - 2010 Vice President- Office Group-Grubb & Ellis Company, Fairfield, NJ
- 2003-2007 Vice President- Office Group-Weichert Commercial Brokerage, Iselin NJ

EDUCATION

- Mr. Richel earned a BS in communications from Susquehanna University.

PERSONAL

Steve currently resides in Wall NJ, with his wife Jeannine and three children. Steve is a self-proclaimed "sports fanatic", and spends much of his spare time coaching youth sports. Steve is on the Board of Directors for the YMCA Jersey Shore. Steve also enjoys fishing and stand up paddleboard surfing.